

Lagos, Nigeria



March 28, 2022

## **ACCESS HOLDINGS PLC ANNOUNCES ITS BOARD COMPOSITION**

Further to the listing of Access Holdings Plc ('Access Holdings') with the ticker ACCESSCORP on the Nigerian Exchange Limited as the parent entity of Access Bank Plc ('the Bank') and related group companies, the Board of Access Holdings today announced its composition as stated below.

### **1. Mr. Bababode Olukayode Osunkoya, FCA–Chairman/Independent Non-Executive Director**

Mr. Osunkoya is a seasoned professional with over thirty (30) years' experience spanning across banking, accounting, asset leasing and consulting. He is the Managing Partner at Abax-OOSA Professionals (Chartered Accountants). Prior to this, he worked as the Principal Partner of Bababode Osunkoya & Co from 1994-2007.

He commenced his career in 1984 at Premier Hotel Limited, Ibadan as a National Youth Service Corper following which he joined Z.O. Ososanya & Co. (Chartered Accountants) in 1985 where he distinguished himself and rose to the position of an Assistant Audit Manager in 1988. He subsequently moved to Abacus Merchant Bank Limited where he worked between 1989 and 1993 and rose to the level of a manager.

Mr. Osunkoya was a General Manager in Konsuma Credit Limited between 1993 and 1995 where he oversaw the daily administrative and operational activities of the asset leasing and credit finance company. He currently sits on the boards of several organisations including Haggai Mortgage Bank Limited; Coronation Life Assurance Limited; Richardson Oil and Gas Limited; Freedom Foundation and Guiding Light Assembly. He is also an Executive Committee member of the Association of Reporting Accountants and Auditors in the Capital Market.

He holds a Bachelor's degree in Accounting from the University of Lagos, Lagos Nigeria and is a certified Forensic Accountant. He is also a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN) and the Chartered Institute of Taxation of Nigeria (CITN). He has attended several renowned leadership and professional development programme in leading institutions in areas of accounting, audit, taxation, finance and corporate governance.

**Head Office**  
14/15, Prince Alaba Oniru Street,  
Oniru Estate, Victoria Island,  
Lagos State.  
T 01-2364096

Access Holdings Plc RC: 1755118

**Board of Directors:**  
H. Wigwe, R. Ogbonna,  
O. Kumapayi, B. Agbede,  
O. Olaghere, O. Ogbonnewo,  
B. Osunkoya, A. Jimoh, F Bello-Ismail.

## **2. Mr. Abubakar Aribidesi Jimoh, CFA – Independent Non-Executive Director**

Mr. Jimoh is a versatile professional with over thirty (30) years' experience in the financial services sector covering client relationship management, treasury, market risk, credit risk management, operational risk management, project and portfolio management. He is the Group Managing Director of Trustbanc Group a leading investment management firm. Prior to his current role, Mr. Jimoh led the transformation of Associated Discount House (ADH) from a failing Discount House to a Merchant Bank (Coronation Merchant Bank Ltd).

Before joining ADH, he was a General Manager and Divisional Head at the UBA Group with responsibility for Balance Sheet Management, Market Risk and Investors Relations. He was also the Chief Risk Officer for various business segments including UBA Africa and UBA Capital.

Mr. Jimoh worked with the Royal Bank of Canada Financial Group between 1999 and 2005 in various capacities. He worked as Chief of Internal Control Officer and Divisional Chief in charge of Private Sector Portfolio Management with the African Development Bank between 2005 and 2008. Mr. Jimoh was appointed as an Independent Non-Executive Director on the Board of Shelter Afrique between 2012 and 2013.

He has a robust professional cum academic pedigree with a Bachelor's of Science and a Master's of Science in Finance from University of Lagos, Nigeria. He is a Chartered Financial Analyst and an Associate of the Institute of Chartered Accounts of Nigeria and Chartered Institute of Bankers of Nigeria. Mr. Jimoh is a Chartered Internal Auditor and Certified General Accountant of Ontario and Canada. He has attended several Executive Management Development Programmes in leading institutions including London Business School, Canadian Securities Institute and Lagos Business School.

## **3. Mrs. Fatimah Bintah Bello – Ismail – Independent Non-Executive Director**

She is lawyer with more than thirty-six (36) years' experience in the legal and financial services fields. She began her Legal career at the Department of Public Prosecution at the Federal Ministry of Justice Lagos before working as a Counsel at Kehinde Sofola & Co, one of the top law firms back then.

She also worked at the Nigerian Social Insurance Trust Fund (NSITF) and Continental Merchant Bank (formerly Chase Merchant Bank) before becoming the Managing Partner at Universal Chambers- a financial, commercial and legal services firm.

Fatimah Bintah Bello- Ismail is a Law graduate of the Ahmadu Bello University Zaria, Nigeria in 1984 and was called to the Nigerian Bar in 1985.

She was a former Council member of the Nigerian Stock Exchange and currently serves as a Non-Executive Director on Board of Nigerian Exchange Group Plc. She also participated in the W20 Summit in Istanbul an initiative of the then Term President (Erdogan) of G20.



She is a member of the Nigerian Bar Association, International Bar Association and Co-Founder and Trustee of Home of Hospitality Development Initiative (HOHDI).

#### **4. Mrs. Ojinika Nkechinyelu Olaghere, FCA – Non-Executive Director**

Mrs. Olaghere is the Managing Director of Rickela Consulting Limited, a management consultancy business involved in training, capacity building, coaching and advisory services. She is a seasoned professional with over thirty-three (33) years' experience in banking, administration and consulting.

She joined Access Bank Plc in 2007 as a General Manager in the Enterprise Resource Support Group where she spearheaded the seamless rationalisation of the Bank's assets following the acquisition of Intercontinental Bank. She retired from Access Bank Plc in June 2018 as Executive Director, Operations and Information Technology. As Executive Director, Mrs Olaghere ensured the seamless upgrade of the Bank's major IT infrastructure as well as the Operations Transformation Programme which resulted in the Bank being ranked amongst the top 5 in KPMG's 2018 Banking Industry Customer Service Survey.

Prior to joining Access Bank, she spent sixteen (16) years with Ecobank Nigeria, where she worked in the Operations and Consumer Banking Groups. As a multi-skilled and valuable resource, she was involved in the implementation of several critical projects. She has played key roles in the shaping and development of strategies that have led to the success of multiple businesses across different industries through her role as a Non-Executive Director in several companies including First Ally Asset Management Limited: Coscharis Technologies, Nigerian Exchange Group Plc and Coronation Life Assurance Limited.

She holds a Bachelor's of Arts in French Language from the University of Nigeria, Nsukka and is a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN). She has attended several Executive Management Development programmes in leading institutions including INSEAD, London Business School, Lagos Business School and Massachusetts Institute of Technology.

#### **5. Mr. Olusegun Babalola Ogbonnewo- Non-Executive Director**

Mr. Olusegun Babalola Ogbonnewo has over thirty (30) years' experience spanning across banking, human capital development, operations and technology, payment systems and fintech. He is currently the Operating Director, Tengen Family Office. Prior to this, he occupied several roles in Access Bank Plc between 2006 and 2017 including Group Head, Channels Services; Head, Transaction Services Division; Group Head, Domestic Payments; Group Head, Central Processing Centre Group; and Group Head, Settlements and Payments.

He also served in various capacities in Guaranty Trust Bank between 1993 and 2006 including Head, International Settlements, and Divisional Head, Banking Operations and Information Technology. He was HR Officer, Branch Manager and Programme Officer in Peoples Bank Nigeria Limited between 1990 and 1992.

He holds a Bachelor's of Arts in Education and a Master's in Public Administration from University of Ilorin. He also holds a Master's in Business Administration from IESE, University of Navarra Barcelona Spain/Lagos Business School. He is an Honorary Senior Member of the Chartered Institute of Bankers.

He has attended several renowned leadership and professional development programs including the High-Performance Leadership Program organised by Institute of Management and Development ('IMD'); Corporate Restructuring Program organised by Harvard Business School; Achieving Outstanding Performance by INSEAD and several global payments and systems processing courses organized by VISA, MasterCard, Verve and Entrust amongst others.

**(6) Mr. Roosevelt Ogbonna FCA, CFA – Non-Executive Director**

Mr. Ogbonna has been Access Bank's Deputy Managing Director since 2017. Prior to 2017, he was appointed Executive Director, Commercial Banking Division, in October 2013. He was recently appointed the Managing Director of the Bank with effect from May 2, 2022.

He is a through-bred and consummate professional with over two (2) decades of banking experience having joined Access Bank in 2002 from Guaranty Trust Bank.

Mr. Ogbonna has a rich professional cum academic background. He is a Fellow of the Institute of Chartered Accountants of Nigeria (FCA), an Honorary Member of the Chartered Institute of Bankers (HCIB), a graduate of the Harvard Kennedy School of Government's Senior Executive Fellow programme, a graduate of Harvard Business School and a CFA charter holder. He holds a Master's degree in Business Administration from IMD Business School, Switzerland; a Master's degree (LL.M) in International Corporate & Commercial Law from King's College, London; an Executive Master's degree in Business Administration from Cheung Kong Graduate School of Business; and a Bachelor's degree in Banking and Finance from University of Nigeria, Nsukka. In 2015, he was selected as one of the Institute of International Finance (IIF) Future Global Leaders. Mr. Ogbonna has attended Executive Management Development Programmes on diverse areas of banking and management in world leading institutions.



He has a robust corporate board experience and currently serves as a Non-Executive Director of the Bank's subsidiaries in UK and South Africa. He also represents the Bank on the Boards of its investee companies - African Finance Corporation and CSCS Plc.

#### **6. Mr. Oluseyi Kolawole Kumapayi, FCA- Non-Executive Director**

Mr. Kumapayi is a highly accomplished and result-driven professional with over twenty (20) years of progressive banking experience spanning across Finance, Strategy, Risk Management, and Treasury. He joined Access Bank in 2002 as the Head of Financial Control and Credit Risk Management. Prior to joining Access Bank, he held controller and analyst positions in First City Monument Bank Limited and Guaranty Trust Bank Plc respectively.

He was the Group Chief Financial Officer of Access Bank Plc, a position he held from 2008 till 2020. In November 2020, he was appointed as the Executive Director, African Subsidiaries in Access Bank Plc. He has played significant roles in the creation of the largest retail bank in Nigeria and specific corporate actions that have supported the Bank's growth objectives and enhanced its capacity to play in key local and international markets.

Mr. Kumapayi is a graduate of Harvard Business School. He holds a Master's degree in Mechanical Engineering from the University of Lagos, and a Bachelor's of Science degree in Agricultural Engineering from the University of Ibadan, Nigeria. He has also attended several Executive Management Development programmes in leading institutions including INSEAD, IMD and London Business School.

He is a Fellow of the Institute of Chartered Accountants of Nigeria (ICAN) and a member of the Global Association of Risk Professionals (GARP), the Chartered Institute of Taxation of Nigeria (CITN) and the Chartered Institution of Bankers of Nigeria (CIBN). He is also a board member of the Ogun State Security Trust Fund.

#### **7. Dr. Herbert Onyewumbu Wigwe, FCA- Group Managing Director/Chief Executive Officer**

Dr. Wigwe is a transformational leader, seasoned banker, and financial expert with over three (3) decades of professional experience. He joined Access Bank in March 2002 as Deputy Managing Director to co-lead its transformation to world class financial services provider and became its Group Managing Director/Chief Executive Officer in 2014.

He commenced his career at Coopers & Lybrand, Lagos as a management consultant later qualifying as a Chartered Accountant. After a stint at Capital Bank, he joined Guaranty Trust Bank where he spent over a decade working in the Corporate and

Institutional Banking Division, rising to become the Executive Director in charge of Institutional Banking.

As one of Nigeria's foremost corporate bankers, he has helped develop some of Africa's biggest companies in the construction, telecommunications, energy and oil and gas sectors through a unique model, which involves understanding and providing financial support and expertise.

Dr. Wigwe also served as the Chairman of Access Bank (Ghana), Access Investment & Securities Limited and a Non-Executive Director of Central Securities and Clearing System (CSCS). He is the Chairman of Access Bank (UK) Limited and Unified Payments Services Limited. He is a board member of Nigerian Mortgage Refinance Company Plc and NG Clearing Limited.

He holds a Bachelor's of Science degree in Accountancy from the University of Nigeria, Nsukka; a master's degree in Banking and Finance from the University College of North Wales (now Bangor); a Master of Science degree in Financial Economics from the University of London and is an Alumnus of the Harvard Business School Executive Management Programme.

He is a Fellow of the Institute of Chartered Accountants of Nigeria, a Fellow of the Institute of Credit Administration, and an Honorary member of the Chartered Institute of Bankers of Nigeria.

#### **8. Ms. Bolaji Olaitan Agbede – Executive Director**

Ms. Agbede is a versatile professional with over twenty-seven (27) years' experience in Human Resources management, customer relationship management and banking operations. She has a proven record of successful people integration during mergers and acquisitions, culture transformation and execution of corporate strategies.

She commenced her professional career in Guaranty Trust Bank and served in various capacities within the Commercial Banking and Operations functions. She diligently distinguished herself and swiftly rose from the grade of Executive Trainee in 1992 to Manager in 2001. Ms. Agbede subsequently served as the Chief Executive Officer of JKG limited in 2003 a business consulting outfit.

Ms. Agbede joined Access Bank in 2003 as an Assistant General Manager and was responsible for managing the Bank's portfolio of chemical trading companies. She has occupied the role of Head, HR for the Access Bank Group since 2010 where she oversees the human capital development of the Group.

Ms. Agbede holds a Bachelor's degree in Mathematics and Statistics from the University of Lagos (1990) and subsequently obtained a Master of Business Administration degree

from Cranfield University in 2002. She is a member of the Chartered Institute of Management UK and Chartered Institute of Personnel Management of Nigeria. She has attended several renowned leadership and professional development programs including the High-Performance Leadership Programme organised by the IMD and the Strategic Talent Management Programme organised by the London Business School.

Commenting on these appointments, **Mr. Osunkoya**, the Chairman of the Company said:

*"The Directors have been selected based on their exceptionally rich, professional, academic and corporate board experiences which are all relevant to the needs of the Board.*

*We are strongly convinced that the Directors' skills would add significant value in the implementation of the Company's strategic aspirations.*

**BY THE ORDER OF THE BOARD**

  
**SUNDAY EKWOCHI**  
**COMPANY SECRETARY**